

Accounting 103 Financial Accounting

1. Course Information

- a. An introduction to accounting principles and their application to the proprietorship, partnership and corporation through a financial statement approach. Upon completion of this course, students will be able to: 1) read and understand accounting terminology at a basic level; 2) prepare and understand financial statements; 3) use accounting statements in decision making; and 4) demonstrate effective human interaction skills in group assignments.
- b. ACC 103
- c. Financial Accounting
- d. Number of credits – 3.
- e. Course Meeting Time – Wednesday 6-completion of all material.
- f. Instructor's name – Rob Mizerski
- g. Instructor's contact information – robert.mizerski@doane.edu 402-730-3806 (cell)
- h. Office, lab or contact hours – All contact will be returned within 3-5 business days. You are free to text or email. Email is best option and is preferred.

2. Course Materials

- a. Text – Financial Accounting The Impact on Decision Makers Tenth Edition
Authors: Porter and Norton ISBN: 978-1-305-65417-4

3. Learning outcomes

- a. Obtain a solid foundation in accounting and financial practices.
- b. Gain knowledge and understanding of the theories of accounting and the ability to apply those theories to situations in the workplace
- c. Gain knowledge and understanding of the ethical and legal issues involved in accounting
- d. Gain knowledge and understanding of the nature of change and develop a willingness to anticipate, adapt, and respond effectively to change
- e. Obtain an understanding of the value of diversity
- f. At the end of this term students will be able:
 - 1) Analyze and create Journal Entries.
 - 2) Read and prepare in good form a balance sheet, income statement, and statement of retained earnings.
 - 3) Identify an Asset, Liability, Owners Equity, Income and Expense item.
 - 4) Prepare Bank Reconciliation.
 - 5) Describe structures that ensure a business has strong internal controls.

4. Course Schedule

Week or Module	Topic	Content	Assessments – tagged to LO	Due dates
1	Accounting as a form of communication.	Read Chapter 1	Homework Quiz	Week 1
2	Financial Statements	Read Chapter 2	Homework Quiz	Week 2
3	Processing Accounting Information	Read Chapter 3	Homework Quiz	Week 3
4	Mid Term	Chapter 1, 2, 3	Midterm	Week 4
5	Income Measurement/ Accrual Accounting	Chapter 4	Homework Quiz	Week 5
6	Inventories and Cost of Goods Sold	Chapter 5	Homework Quiz	Week 6
7	Cash & Internal Controls	Chapter 6	Homework Quiz	Week 7
8	Final	Chapter 1, 2, 3, 4, 5, 6	Final	Week 8
9	If needed for cancelation of prior class			

5. Grading

a. List of assessments

Type of assessment	Points or %	% of total
Homework-6	5% each week	30
Quiz-6	5% each week-no make up	30
Mid Term	20%	20
Final	20%	20

b. Grade scheme

A+	95%	B+	85%	C+	75%	D+	65%
A	90%	B	80%	C	70%	D	60%

6. Course policies – You must include the required policies but may add additional policies.

a. Required:

- b. Attendance policy – Quiz each week is worth 5% of grade and cannot be made up. There is opportunity to earn 4% extra credit to make up for one missed class.
- c. Study time – This is a fast moving course that requires preparation to be prepared for class. Homework is available on Blackboard and due each week. Reading and review of PowerPoint should be done prior to the start of each week described above. Each student should plan on 8-12 hours of preparation time. Amount of time spent in class will depend on student's level of preparedness. Homework and quiz are due by 10:30 pm night of class at which point the assignments are late and will not be accepted.
- d. Late work – Homework and quizzes will not be accepted late and will receive a 0%. Midterm and Final are due by 6:15pm the day they are due. After that they will receive 10% penalty a day, at midnight that day, until grade is 0 or grades are due to Doane. Example, Final turned in Friday would receive a 20% late penalty (10% Wednesday, 10% Thursday, turned in prior to midnight on Friday).
- e. Submitting assignments –All homework and quizzes are turned in the night of class. Midterm and Final may be turned in via email, in person, or dropped off at Fred Brown Building front desk. Work should be professional quality.
- f. Quizzes are done in groups during class time, if class is missed there is no makeup.
- g. Homework is done by groups and is turned in as a group. If you miss class the week homework is due it is your responsibility to work with you group to ensure accuracy.
- h. Midterms and Finals are to be done individually.
- i. Group work – Accounting is demanding and detailed oriented work. To better facilitate learning you will be working in assigned groups. Each group will receive one grade both the homework and quiz each week. At the end of each term individual group members will meet with the professor to discuss group dynamics. Professor will use information shared to provide each individual a group member grade, which will be applied to total homework grade. Example: If you earn a 90% as a group member and your group earn 30 point you would earn 27 points total on the homework.
- j. Academic Integrity - Doane University expects and requires all its students act with honesty and integrity, and respect the rights of others in carrying out all academic assignments. Academic dishonesty, the act of knowingly and willingly attempting or assisting others to gain academic success by dishonest means, is manifested in various measures. Gehring, et al, (1986) suggests that four categories of academic dishonesty exist:
 - k. Cheating
 - l. Fabrication
 - m. Facilitating academic dishonesty

- n. Plagiarism
- o. For more information on academic integrity, please visit the website:
<http://catalog.doane.edu/content.php?catoid=4&navoid=191>
- p. Accommodation – see student handbook
<http://catalog.doane.edu/content.php?catoid=5&navoid=452>
- q. Student Support – see student handbook <http://www.doane.edu/academic-success-center>
- r. Harassment – see student handbook
<http://catalog.doane.edu/content.php?catoid=5&navoid=452>
- s. Grade appeal process – see student handbook
<http://catalog.doane.edu/content.php?catoid=5&navoid=238>